

May 20, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFIS

Sub: Annual Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 30(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Raamdeo Agarawal, Promoter cum Non-Executive Chairman of Motilal Oswal Financial Services Limited ("Target Company"), hereby submit to Exchange in the prescribed format the details of shares held by me, as the Promoter in the Target Company.

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

Raamdeo Agarawal
Promoter & Non-Executive Chairman
(DIN: 00024533)

Encl: As above

CC:

To,

Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road, Opp. Parel ST Depot,
Prabhadevi, Mumbai-400025

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART-A- Details of Shareholding

- 1 Name of the Target Company (TC) Motilal Oswal Financial Services Limited

- 2 Name(s) of the Stock Exchange(s) 1)BSE Ltd
where the shares of the TC are listed 2) National Stock Exchange of India Ltd.

- 3 Particulars of the shareholder
 - a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.
or

 - b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.

Promoters
Passionate Investment Management Pvt. Ltd
Motilal Gopilal Oswal
Raamdeo Ramgopal Agarawal

Persons Acting in Concert
Raamdeo Ramgopal Agrawal-HUF
Suneeta Raamdeo Agrawal
Vimla Motilal Oswal
Karoan Ramgopal Agarawal
Vinay Agrawal
Sukhdeo Ramgopal Agarawal
Satish Agrawal
Vaibhav Agrawal
Vedika Karnani
Rajendra Gopilal Oswal
Govind Deo Agarawal
Suman Agrawal
Vimala Devi
Anita Agrawal
OSAG Enterprises LLP
Motilal Gopilal Oswal-HUF

Particulars of the holding of persons mentioned at (3) above

4	Name	Number	% w.r.t. total share/voting capital whichever applicable	% of total diluted share/voting capital of TC (*)
Promoters				
	Passionate Investment Management Private Limited	84921363	57.35	57.35
	Mr. Motilal Oswal	8525972	5.76	5.76
	Mr. Raamdeo Ramgopal Agarawal	7927265	5.35	5.35
Persons Acting in Concert				
	Raamdeo Agrawal HUF	650000	0.44	0.44
	Mrs. Suneeta Raamdeo Agrawal	295400	0.20	0.20
	Mrs. Vimla Motilal Oswal	125240	0.08	0.08
	Dr. Karoon Ramgopal Agarawal	100000	0.07	0.07
	Mr. Vinay R. Agrawal	100000	0.07	0.07
	Mr. Sukhdeo Ramgopal Agarawal	78500	0.05	0.05
	Mr. Satish R. Agrawal	78020	0.05	0.05
	Mr. Vaibhav Agrawal	100000	0.07	0.07
	Ms. Vedika Karnani	100000	0.07	0.07
	Mr. Rajendra G. Oswal	55000	0.04	0.04
	Mr. Govinddeo R. Agarawal	55770	0.04	0.04
	Mrs. Suman Agrawal	100000	0.07	0.07
	Mrs. Vimladevi Salecha	1430	0.00	0.00
	Mrs. Anita Anandmurthy Agrawal	80000	0.05	0.05
	OSAG Enterprises LLP	2000	0.00	0.00
	Motilal Oswal HUF	120	0.00	0.00
	Total	10,32,96,080	69.76	69.76

5	As on March 31, 2020, holding of:	
	a) Shares	10,32,96,080 shares
	b) Voting Rights (otherwise than by shares)	NIL
	c) Warrants,	NIL
	d) Convertible Securities	NIL
	e) any other instrument that would entitle the holder to receive shares in the TC.	NIL

PART-B**

Name of the Target Company: Motilal Oswal Financial Services Limited

Name(s) of the person and Persons Acting in Concert(PAC) with the person	Whether the person belongs to Promoter/Promoter Group
Passionate Investment Management Private Limited	Promoter
Mr. Motilal Oswal	Promoter
Mr. Raamdeo Ramgopal Agarawal	Promoter
Raamdeo Agrawal HUF	Promoter Group
Mrs. Suneeta Raamdeo Agrawal	Promoter Group
Mrs. Vimla Motilal Oswal	Promoter Group
Dr. Karoon Ramgopal Agrawal	Promoter Group
Mr. Vinay R. Agrawal	Promoter Group
Mr. Sukhdeo Ramgopal Agrawal	Promoter Group
Mr. Satish R. Agrawal	Promoter Group
Mr. Vaibhav Agrawal	Promoter Group
Ms. Vedika Karnani	Promoter Group
Mr. Rajendra G. Oswal	Promoter Group
Mr. Govinddeo R. Agrawal	Promoter Group
Mrs. Suman Agrawal	Promoter Group
Mrs. Vimladevi Salecha	Promoter Group
Mrs. Anita Anandmurthy Agrawal	Promoter Group
OSAG Enterprises LLP	Promoter Group
Motilal Oswal HUF	Promoter Group

Raamdeo Agarawal
Promoter & Non-Executive Chairman
(DIN : 00024533)

Place: Mumbai
Date: May 20, 2020

Note:

- 1 In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under Regulation 30(1) is required

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated